council yesterday will attract public attention. The salaries of the mayor viding for the paving tax, and the question of purchasing the waterworks was laid on the table.

Ir will be seen from the dispatches that London, yesterday, was drenched by a fog so dense as to put an end to all National Finances and Banking Retraffic and compel, in mid-day, the employment of torches to light pedestrians and vehicles. The vapor was, as the old saying has it, thick enough to cut with a knife. Fortunately, no accidents were reported.

MR. MAYNARD, representative from the State at large in congress, was serenaded by the Tennesseans now in Washington a day or two since, and made a speech, in the course of which he said, addressing the people of Washington: "Generous, humane and kind, in the name of the citizens of Memphis, her widows and orphans, in the name of From the Charlotte (N. C.) Southern Hom the people of Tennessee, in the name of our common humanity, I give you our hearty, unfeigned thanks."

In congress yesterday, in the house, the question of providing for the redemption of the bonds of 1858 was dis cussed, involving the question of specie payments also; and the back-salary grab. No conclusion was reached in the last case. In the senate a bill was introduced by Morrill, of Vermont, for the resumption of specie payments and the establishment of the free banking system, and by Senator Alcorn a bill to provide for the construction of levees on the Mississippi river.

The manifestations made by a large number of the Republicans present at the muss-meeting of that party held on Monday night, at the Greenlaw Operahouse, were unquestionably in the interest of Alderman Dent for mayor. Inside as well as outsale the building words were idenced that more than half of those present were in favor of the alderman from the seventh ward, whose kindness to the colored people of Memphis has passed into proverb with them. Inleed, we are informed by a Republican present, that had the meeting been conducted with anything like fairness, Mr. Dent would have received the nomina tion, instead of Mr. Losgue. But the last-named gentleman's friends "took that is the word employed for the success of Mr. Busby, for Mr. Dent is a gentleman of great strength with all classes of our people. One of the oldest of our citizens, he is one the best known and would fill acceptably any position within their gift, that of mayor included. While we regret the injustice inflicted upon him at the Radical meeting, we yet re joice that he is not the man the citizens the race more difficult for Mr. harder work for those who are battling be lost to the public. He is unquestion ably the strongest man in his ward, and pleases, to represent it, as he has done

of the people of the city generally. WASHINGTON.

for some years, to the entire satisfaction

Business of the Committees of the House and Senate-Action in Cancus on the "Pro-Tem." President of the Senate.

Seers tary Robeson's Reply to the Senate Resolution in Reference to the Louisville and Portland Canal-Etc., Etc.

IN THE COMMITTEE ROOMS. ctation. Elice is now cleaned in Engia

THE PROCEEDINGS of the general THE CURRENCY QUESTION.

fixed; an ordinance was introduced pro-Banker Has to Suggest for the Settlement of a Vexing Question.

> viewed-How Present Difficulties May be Overcome-Specie Payments.

The Bank of America, Capital \$300,-000,000, the Remedy - What Its Effect would be on the Trade of the Country.

For several centuries all civilized nat have adopted gold and silver as the only

THE PRESENT SYSTEM OF FINANCE.

THE TWO CURRENCIES. se people now have two currents—ban a and legal-tenders—of the former thr dred and fifty million, and of the latt at three hundred and saxty million ting seven hundred and ten million de

CHANGE THE SYSTEM OR INCREASE THE VOLUME.

NO NECESSITY FOR ANTAGONISM.

Whalever may be the prejudices against corporations, it is better to have one well regulated institution, under proper restrictions of this kind, than many small ones to accomplish the same result, governed and controlled by more local interests and schemes. As the sam gives more light to our planet than all the stellar system, so such a bank, properly governed, would confer more benefits on the ladividual and commarcial interests of the country than four hundred banks with a capital of one million each. There are now over two thousand hatlonal banks in the Union. The bank of America would not be in antagonism with these. They would all work in assumony, it would have an expansive capacity, the the cold State banks, which would enable it to accommodate the actual commercial wants of the country, and defeat conditionalions. Its notes being redeemable in specie, it would institute the coin back into the country, which has been supplanted by paper, redsemable only in other paper promises, and thus pave the way to a full resumption of specie payments in a year or two, the only real basis of banking known to commerce. NO NECESSITY FOR ANTAGONISM.

OW MUCH THE SOUTH AND WEST The great evil in the south and west is the want of currency, as shewn by the inability to borrow it at less than from one to two percent, per month. New York, Pennsylvania and the New England States, have more than their relative proportion of the present currency. It is stated that they have, per capita,

CONCLUSIONS.

in a country so extensive as this, with its ast, undeveloped resources, the long distance such of its production has to travel to reach

TELEGRAPHIC EPITOME.

The Powhattan and Manhattan were John T. Irving, the confessed Nathan musicier, was convicted in New York yesterday on a charge of burglare.

A house resolution was adopted annual the employment of clarks by the committee employing clerks for the last congress.

Mr. Dawes, from the committee on was adopted a hill to provide for and means, reported a hill to provide for and means, reported a hill to provide for the first of the committee on was adopted and the committee on was adopted and the committee on the committee on was adopted and the committee on the committee on the committee of the committee on the committee of the committee on the committee on the committee on the committee of the committee on the committee of the committee on the committee of the committee on the committee of the co

Line of the control o

CONGRESSIONAL.

A Field-Day in the House-The Back-Salary-Grab Debated-No Result Reached.

for their Redemption, Passed In the House.

Morrill on the Resumption of Specie Payments-Alcorn and the Mississippi Levees, Etc.

HOUSE.

the Central Pacific railway, in some places, it reported fearfully burdened with some six feet in some places. It is some places, it reported fearfully burdened with some six feet in some places. It is some places, it reported fearfully burdened with some six feet in some places. It is some places. The Okmulgee, Indian Territory, considered stoods in the first stooday in May, 1874.

The Okmulgee, Indian Territory, considered the first stooday in May, 1874.

The long strike at the iron mills at the front mills at the first stooday in May, 1874.

The long strike at the iron mills at the stamer found employment.

Samuel O. Cobb, a Democrat, was yesterday elected mayor of Boston by a majority of near twenty incusand. Four ladies were elected on the school-board, and it appropriates money to carry out that provision. The company of the senset of pay all the coupons and registered bonds of the loan of 1868 on the first of January, 1884. It which date the improved the recombination of the loan of 1868 on the first of fearing the bonds.

From Lewees, Deleware, the telegraph informs us that the steamer Pewhastian with the monitor Manhatian in tow, went to see the monitor Manhatian in tow, went to see the monitor Manhatian in tow, went to see yesterday noraling.

The 'tookholders of the National Trust company of Pittsburg have increased the reward for 'he capture of B. J. Grier, the missing cashier, to 'vey thousand dollars.

Victor Emmunel and Chevalin Nigra, late Italian number at Parts, had a long com-For full report see third page. Hais and barges, New Orleans.

ST. LOUIS, December 9.—Arrived: Capitol City, Vicksburg; Yaeger and Atlantic, New Orleans. Departed: Johnson, Quincy; Colorado, Vicksburg; Beaver and barges, Illinois. Elver falling slowly, but all upper streams swelling and insynation to Keokuk and Illinois river resumed. Cloudy and cool.

NEW ORLEANS, December 9.—Weather cloudy and pleasant. No arrivals. Departed: Charles Bodmann, Cincinnati.

Vicksburge, December 8.—River resely. Vickshous. December 5.—River rose is inches in the last twenty-four hours. Weather clear and warm. Down: Pargoud, May Low-ery, Natchez. Up: Mary-Miller, Pauline Car-roll, City of Alton, John Boward, Shannon.

ed, and popular clamor led by demagogues and by a corrupt and partisan press.

Mr. Negley made some remarks in allusion to what he called the extreme sensitive ness of the gentleman from New York Mr. Cox., and referred to his having kept his back pay some time before returning to the treasury. The gentleman aforecald appears on this floor immediately on the commencement of this restion as the completions figure of a group of gentleman aforecald appears on this floor immediately on the commencement of this restion as the completions figure of a group of gentleman aforecald appears on this floor immediately on the commencement of this floor immediately on the commencement of this session as the completions and zealous is arraigning their associates for committing great wrongs against the public breasury and public sentiment. I desire to refer to the gentleman's own acts, in order to put him in the passification of the public sentiment. I desire to refer to the gentleman's own acts, in order to put him in the passification of the transport of the line of the li

bor till November 5th.

Mr. Cox—Is the gentieman aware of the law on that subject?

Mr. Negley—I am aware of the law and so lathe gentieman aware of the law, and so lathe gentieman aware of the law. And so lathe gentieman aware of the law.

Mr. Cox—The law is express in regard to it, is the gentieman aware of the law?

Mr. Negley—I am aware of the law?

Mr. Negley—I am aware of the law?

Mr. Negley—I am aware of the law.

Mr. Negley

ide, whatever way the multitude goes, oud laughter at the expense of Mr. Law-

MURDER.

Newly Married Man Killed by the Brother of his Wife in St. Louis.

ADDITIONAL RIVER NEWS.

Sale to commence at II o'clock a.m.
W. J. P. DOYLE,
decl) Sheriff of Shelby county, Tean.

THURSDAY, JANUARY 15, 1874,

WEMPHIS AGRICULTURAL -AND-

MECHANICAL SOCIETY. Black Astrachan Sets,

CIRCUS.

GROCERS.

REIFF'S MINCE MEAT.

Every Afternoon and Night THIS WEEK. GREAT RIVER SHOW

CIRCUS. SCHOOL OF EDUCATED HORSES OLD DAN RICE IN THE RING

Introducing the great Blind Horse, "Excelsior," At Each Performance, Fifty First-Class Male and Female

NEW ADVERTISEMENTS.

A SPECIAL communication of De-Sont Lodge, No. 290, will be held this (WEDNESDAY) evening, December 10th, at 7 o'clock, for work in the E. M. degree. All M. M. 's are fraternally invited. By order. BUN, F. PRICE, W. M. R. W. SHELTON, Secretary. delo

NOTICE.

SHERIFF'S SALE Valuable City Property, between Causey

and St. martin Streets. PUBLIC NOTICE IS HEREBY GIVEN,
That by virtue of a venditioni exponse to me directed from the honorable First Circuit Court of Shelby county, Tenn., in the case of Walker Brothers, Co. vs. W. J. Berlin, judgment rendered on the 25t dry of January, 1871, for the sum of fifty-nine doi-lars and one cent, with interest and costs of suit, to satisfy said judgment, etc., I will, on

Saturday, 3d Day of January, 1874, No. 336 Frant Street, Corner Union,

250 Saleks Rio and Java Coffee.
250 Cases Systory, Lobsters and Salmon.
250 Cases Sardines and Ciub Fish.
250 Cases Sardines and Ciub Fish.
250 Days Mackerel. Whitefish, Codfish and Kee Herrings.
250 Days Canned Penches, Pins Apples, Mackerels, Whitefish, Codfish and Kee Herrings.
250 Cases Canned Penches, Pins Apples, Strawberries, Pears, etc.
250 Cases Canned Tomations, Green Corn, Asparagus, Succotash, Green Peas, String Scans and Mush-Rooms.
250 Cases Jellies and Preserves.
250 Cases Jellies and Coddies Tess;
250 Cases barrels and half barrels Pickles.
250 Kegs and half barrels Piggied.
25 University Communication of Communicatio

FURS.

Ladies' Black French Sable Sets At 82 50. Ladies' Brown Sable Sets, Arctic Mink Sets. At 84 50, 85 00, 86 00 Belgian Mink Sets,

ingles, Bressed Flooring, Celling Sawmills north of Navy-yard. office and Yard, foot of Washington street

P. G. BIGLEY

LUMBER:

Manufacturers and Dealers in

LUMBER, LATHS.

COAL.

AT GREAT BARGAINS.

25 S. COURT & 278 MAIN ST., MEMPHIS, : : : TENNESSEE

BLANKETS. Performers. THE CHAMPION ARTISTS

OF THE ARENA. FLANNELS

SPICER & RYAN GROCERS

354 MAIN STREET, MEMPHIS. Would call attention to the LOW PRICES of NEW ARRIVALS. California Blankets, ANOTHER LOT OF Holland Blankets,

"The Trade Supplied." Also, a lot of few Raisins, Figs, Prunes, and Suts o Blankets at \$3 per pair FRESH CANNED GOODS OF EVERY KIND Slightly imperfect in manufa JELLIES-ull styles NEW BUCKWHEAT.

PIGSFEET, DRIED BEEF, HAMS. NEW MOLASSES AND SYRUPS. Medicated Flannels,

SILK FLANNELS SPICER & RYAN, 354 Main Street English Canton Flannels, REMOVAL. G. A. BORERLY, ALL AT BOTTOM PRICES Wholesale Grocer,

MENKEN BROTHERS 261 & 263 Main St. ROLLING MILLS.

MEMPHIS ROLLING MILLS M. J. WICES. J. C. TERRY, M. L. WICES,

WICKS, TERRY & CO., (Successors to M. J. Wicks & Sou.) Bar Iron, Light Rails, Etc.

MEMPHIS, TENN. -AGENTS FOR-Hett's Improved Light Drait Raghous on ullett's Sicel Brush Gin, Deoring's Horse Power, Coisman's Corn Mill, Utles Steam Engines, Champion Fire Engine and Extinguisher, Red Mountain Iron Furnaces, Hay Springs Cotton Factory.

Railroad Supplies, Heavy Hardware, COTTON FACTORS Machinery, Nails, Etc.,

AND ON MOST FAVORABLE RATES. No. 37 Union St., Memphis, Tenn. Between Main and Second. MEMPHIS, TENNESSEE. SILES.

I shall this week show -AND GENERALsome decided Novelties COMMISSION MERCHANTS in Black and Colored Silk Dresses. Ladies

who purpose making additions to their wardrobes will do well to

COTTON FACTORS

M. R. COCHEAN.

B. A. HATCHER, NEWTON FORD.

J. W. COCHEAN.

B. A. HATCHER, W. F. TAYLOR.

G. W. HACKAE. M. E. & J. W. COCHRAN WHOLESALE GROCERS. COTTON FACTORS,

-ANDcomplete stock of Doors, SARH. Commission Merchants, No. 35 Union Street. MEMPHIS, TENNESSEE. Will make liberal cash suvances on con-

> TAYLOR, RADFORD & CO., COTTON FACTORS

- AND -Commission Merchants NO. 369 FRONT STREET, EMPHIS, 1 2 : TENNESSEE Manufacturers' Agents for the

IMPROVED WINSHIP GIN. Coal delivered to any portion of the city Which for light draft, had ginning and elling of seed, is unequaled by any other glass, while it produces as good a sample as of the standard gins of our country. Pit persaw. Fully warranted. Brooks' Improved Revolving Serem Press This justiy celebrated press, we present to

the public greatly improved in convenience, which we feel assured will meet fully the wants of the planter. Baxter's Steam Engine. simple, durable, safe, and occupies is space. The very thing for those with let rowes. The J. C. Hondley & Co. Portable Steam fingine. This engine, so long and favorably known in the koath, has been greatly improved, not on in material, but workmanehip. It possess all the power necessary for the heaviest work Fully warranted. Gum Belting Always on Hand,

C. NEELT S. H. SHOGES. M. M. N. NEE BROCKS, NEELY & CO. -WHOLESALES-

Grocers, Cotton Factors COMMISSION MERCHANTS, -AND DEALERS IN-Nonpareil Blankets, PLANTATION SUPPLIES 367 FRONT STREET.

(Between Union and Gayoso).

Memphis, Tenn.

We are also agents for the Southern Sta . F. DOWDY. J. P. ROBERTSON J.F. DOWDY & CO.

Commission Merchants 260 FRONT STREET,

JOHN ROSSER & CO., Successors to Bosser, Laurd & Co.

COTTON FACTORS COMMISSION MERCHANTS 266 Front Street, Memphis

GOODLETT & CO., 282 Front Street,

Consignments Solicited, CHAS, W. ERALHOFER. FORSTER.KEALHOFER & CO GROCERS,

COMMISSION MERCHANTS. No. 866 Front Street.

HUGH TORBANCE & SON, COTTON FACTORS

COTTON TAGTORS,